Sentry Hedged Growth Strategy

August 2026

OPTION BASED SOLUTION

Option strategies can provide value through defining, hedging, optimizing and diversifying market exposure. The Sentry Hedged Growth Strategy may reduce risk, enhance yield and capture equity like performance across all market cycles.

MULTI-DIMENSIONAL STRATEGY

- Passively capture stock market exposure through ETFs
- Actively managed hedge through Option month and strike selection

STRATEGY OBJECTIVE

- Enhance returns
- Volatility reduction
- Maintain exposure in all market cycles

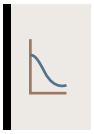
COMPETITIVE ADVANTAGES

- Liquid, all-weather strategy
- Disciplined trading process
- Proven approach

OPTIONS CAN PROVIDE ADVANTAGES IN ALL MARKET ENVIRONMENTS:



In flat markets, they can provide higher yield



In down markets, they can partially offset loss



In up markets, they can participate in a pre-determined percentage of the uptick



Across complete market cycles, they can reduce risk and improve absolute returns

STATISTICS

Sentry Annualized Standard Deviation
13.15%

BXM Annualized Standard Deviation
10.46%

Sentry Upside Capture vs. BXM
116%

Sentry Downside Capture vs. BXM
32%

Annual Management Fee
0.50%

	August	YTD	1 Yr.	3 Yr.*	5 Yr.*	10 Yr.*
Sentry HG Strategy	2.14%	14.46%	22.19%	16.13%	8.89%	11.18%
BXM (Cboe S&P 500 BuyWrite Index)	1.60%	10.01%	19.31%	13.42%	8.44%	7.89%
AGG (U.S. Aggregate Bond ETF)	0.39%	-0.18%	1.90%	4.07%	-0.24%	1.42%

CALENDAR RETURNS %

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Sentry HG Strategy	8.12	13.90	-2.20	20.56	19.96	16.36	-19.94	19.70	15.39	16.27
BXM	7.07	13.00	-4.77	15.68	-2.75	20.47	-11.37	11.82	20.12	8.91
AGG	2.65	3.54	-0.05	8.68	7.43	-1.67	-13.06	5.68	1.31	7.20

*Returns are annualized and net of Management Fee (50 bps.). Timing of Investor cash flows on individual accounts may impact total return.

Sentry Hedged Growth Strategy

SPY - The SPDR S&P 500 ETF Trust, also known as the SPY ETF, is one of the most popular ETFs that aims to track the Standard & Poor's 500 index, which comprises 500 large-cap and midcap U.S. stocks.

IWM - The iShares Russell 2000 ETF seeks to track the investment results of an index composed of 2000 small-capitalization U.S. equities.

QQQ - The Invesco NASDAQ 100 ETF is based on the NASDAQ-100 Index. The Fund will invest at least 90% of its total assets in the securities that comprise the Index. The Index includes securities of 100 of the largest domestic and international nonfinancial companies listed on Nasdaq.

Core Holdings – The Core Holdings is comprised of SPY (S&P 500 ETF), IWM (Russell 2000 ETF) and QQQ (Nasdaq 100 ETF). Accounts managed through the Sentry Hedged Growth Strategy are rebalanced at our discretion and in accordance with client needs and objectives.

BXM - The Cboe S&P 500 BuyWrite Index℠ (BXM) is a benchmark index designed to track the performance of a hypothetical buy-write strategy on the S&P 500 Index®. The Sentry Hedged Growth Strategy has exposure to a larger universe of securities, due to our use of IWM & QQQ, as well as SPY.

Standard Deviation - Is a measure of the amount of variation or dispersion of a set of returns. A low standard deviation indicates that the values tend to be close to the average, while a high standard deviation indicates that the values are spread out over a wider range.

Upside / Downside Capture Ratio- Upside capture ratio measures a strategy's performance in up markets relative to an index. A value over 100 indicates that an investment has outperformed the benchmark during periods of positive returns for the benchmark. Downside capture ratio measures a strategy's performance in down markets relative to the index. A value of less than 100 indicates that an investment has lost less than its benchmark during periods of negative returns for the benchmark.

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JOHN R. BELDY (Founder / CIO)

John has over 30 years of experience trading and developing options strategies. In 2022, John launched Sentry Capital Management. Sentry offers solutions to Investment Advisors to mitigate portfolio and concentrated position risk. Before Sentry, John was a Managing Partner with Exceed Investments to spearhead their Separate Managed Account offering. John served as a Senior Equity and Options Trader for 15 years at Charles Schwab Institutional, he was instrumental in creating structured option hedging strategies for investment managers. In addition, John developed analytical tools to improve hedging performance while obtaining best execution. Prior to Schwab, John was a Managing Member and Index Arbitrage Trader at Sovereign Capital Partners, where he delivered and distinguished himself by his consistent track record of excellent performance in index arbitrage, risk management and portfolio analysis. Before Sovereign, John worked at MDNH Partners, where he was an equity option market maker on the American Stock Exchange, responsible for the trading and risk management of a multimillion-dollar portfolio. John began his career at Timber Hill, where he assisted in the development of the PSE Technology Index and was an Equity Option Market Maker in Technology Stocks.

John earned an MBA from Pepperdine University and a BS in Finance from Bryant University.

IMPORTANT DISCLOSURES

This piece provides information, including historical performance, on the Sentry Hedged Growth Strategy, a separately managed account solution available through Sentry Capital Management LLC ("Sentry"). No investment strategy can provide a guarantee against all losses or guarantee a positive return in all market conditions. The Sentry Hedged Growth Strategy may result in losses for clients. Past performance is not a guarantee of future results.

Returns shown reflect the performance of a single account beneficially owned and managed by John Beldy prior to forming Sentry Capital Management. He has continued to manage the account through Sentry using the same investment approach he used historically. This same approach will be used to manage separate accounts at Sentry and has been branded the Sentry Hedged Growth Strategy ("Hedged Growth Strategy"). The account shown incurred trading and execution costs but did not incur any investment management fees. Dividends were reinvested on an annual basis. The period shown includes a prolonged bull market that was characterized by significant volatility; both factors generally contributed to improved performance. The Sentry Hedged Growth strategy invests in the securities tracked by the S&P 500, Russell 2000 and Nasdaq 100 through the use of ETFs (SPY, IWM and QQQ) as well as actively selects the Calls the strategy sells on those ETFs. Indices are unmanaged, and are not subject to advisory fees, management fees, or transaction charges, though accounts in the Sentry Hedged Growth Strategy are subject to all of them. BXM performance is provided for informational purposes.

A model fee of 50 basis points per year has been applied to historical account performance to provide net of fees results for the periods shown. This corresponds to the highest management fee Sentry will charge to any separately managed account using the Hedged Growth Strategy. As new accounts are added, performance will reflect deduction of actual fees charged to those accounts.

Options trading involves risks. Prior to buying or selling an option, investors will receive from their broker a copy of the *Characteristics and Risks of Standardized Options*, also known as the options disclosure document (ODD) which can be found at www.theocc.com. It explains the characteristics and risks of exchange traded options.